

RAJAPALAYAM RAJUS' COLLEGE, RAJAPALAYAM
DEPARTMENT OF COMMERCE (PROFESSIONAL ACCOUNTING)
COURSE OUTCOMES
ACADEMIC YEAR 2023-2024

FIRST SEMESTER

FINANCIAL ACCOUNTING I (CCPPC11)

- Remember the concept of rectification of errors and Bank reconciliation statements
- Apply the knowledge in preparing detailed accounts of sole trading concerns
- Analyse the various methods of providing depreciation
- Evaluate the methods of calculation of profit
- Determine the royalty accounting treatment and claims from insurance companies in case of loss of stock.

PRINCIPLES OF MANAGEMENT (CCPPC12)

- Demonstrate the importance of principles of management.
- Paraphrase the importance of planning and decision making in an organization.
- Comprehend the concept of various authorizes and responsibilities of an organization.
- Enumerate the various methods of Performance appraisal
- Demonstrate the notion of directing, co-coordination and control in the management.

Business Economics (CCPPT11)

- Explain the positive and negative approaches in economic analysis
- Understood the factors of demand forecasting
- Know the assumptions and significance of indifference curve
- Outline the internal and external economies of scale
- Relate and apply the various methods of pricing

SECOND SEMESTER

FINANCIAL ACCOUNTING-II (CCPPC21)

- To evaluate the Hire purchase accounts and Installment systems
- To prepare Branch accounts and Departmental Accounts
- To understand the accounting treatment for admission and retirement in partnership

- To know Settlement of accounts at the time of dissolution of a firm.
- To elaborate the role of IFRS

BUSINESS LAW (CCPPC22)

- Explain the Objectives and significance of Mercantile law
- Understand the clauses and exceptions of Indian Contract Act.
- Outline the contract of indemnity and guarantee
- Familiar with the provision relating to Bailment and Pledge
- Explain the various provisions of Sale of Goods Act 1930

International Economics (CCPPT21)

- Define the concept of international trade and its theories.
- Evaluate the system of balance of trade and payments and its economic effects.
- Analyse the foreign exchange rates and its theories.
- Familiar with the international monetary systems and the structure of IMF.
- Practical knowledge on the workings of international financial institutions.

THIRD SEMESTER

Financial Accounting III (CCPKC31)

- To enrich analytical skill on various loss of stock in fire insurance.
- To understand the royalty and higher purchase system.

Cost Accounting (CCPKC32)

- To know the various concepts of cost and its elements.
- To examine the various kinds of wages payments.
- To ascertain overhead cost in service departments for apportionment and allocation.

Company Law (CCPKC33)

- To explain the various provisions relating to companies act.
- To classify the Forms, Clauses and contents of MOA/AOA.

Banking Theory, Law and Practice (CCPKC34)

- To understand the banking and financial System in India.

- Aware about the law relating to payment of cheques and principles of sound lending
- To know the facilities of internet Banking.

Business Statistics (CCPKA31)

- To understand the basic concepts of statistics and different types of data collection.
- Execute the correlation and regression analysis.

Human Resource Management (CCPKC34)

- To develop the understanding of the concept of human resource management and to understand its relevance in organizations.
- To develop necessary skill set for application of various HR issues.
- To integrate the knowledge of HR concepts to take correct business decisions.

FOURTH SEMESTER

Management Accounting (CCPKC41)

- To apply the management accounting and its objectives in facilitating decision making.
- To analyse the CVP techniques.
- To calculate the various accounting ratios, cash flow and fund flow statement.

Financial Accounting - IV (CCPKC42)

- To acquire the basic knowledge about the partnership accounts.
- To evaluate the adjustment of goodwill among partners.
- To develop the application skill to apply Garner vs. Murray rule.

Auditing and Assurance (CCPKC43)

- To gain the basic knowledge of auditing.
- To evaluate the methods of depreciation, rights, duties and liabilities of auditor.
- To know the various procedures for conducting electronic auditing.

Security Analysis and Portfolio Management (CCPKC44)

- To provide a theoretical and practical background in the field of investments.

- To Designing and managing the bond as well as equity portfolios in the real word.
- To measuring the portfolio performances.

Business Mathematics (CCPKA41)

- To understand the computation of set theory.
- To know the applications of matrix.
- To learn the concept of differentiation and its application in solving business problems.

Goods and Service Tax (CCPKS41)

- To know the knowledge about goods and services tax.
- To understand the structure of SGST and CGST.

FIFTH SEMESTER

Financial Accounting - V (CCPKC51)

- To discuss the fundamentals of accounting for liquidation of company.
- To understand the fundamentals of accounting for buy-back of shares.
- To solve the accounting problems for amalgamation and external reconstruction.

Business Laws -I (CCPKC52)

- Demonstrate an understanding of the Legal Environment of Business.
- Apply basic legal knowledge to business transactions.
- Communicate effectively using standard business and legal terminology.

Income Tax Law and Practice – I (CCPKC53)

- Classify the provisions of Income Tax Act 1961.
- To know the various taxable income from salary.
- To understand the concepts of profit and gain, business, profession and its computation.

Strategic Management (CCPKC54)

- To understand the strategic decisions that organisations make and have an ability to engage in strategic planning.
- To analyze and evaluate critically real life company situations and develop creative solutions, using a strategic management perspective.

Operations Research (CCPKA51)

- To develop linear programming (LP) models for shortest path, maximum flow, minimal spanning tree, critical path, minimum cost flow, and transshipment problems.
- To use CPM and PERT techniques, to plan, schedule, and control project activities.

International Trade & Export Management (CCPKS51)

- To understand the international monetary system and financial institutions.
- To apply the principles of international trade finance to the shipping industry.
- To analyse the roles and responsibilities of the parties and operators involved in shipping practice.
- To evaluate the roles of organisations overseeing shipping practice and vessel management.

Business Accounting (CCPKN51)

- To acquire the knowledge in accounting, system of maintenance of accounts, journal, ledger and different types of subsidiary books.
- To familiarise the concept of accounting equation, types of accounts, golden rules of accounting, trial balance and final accounts.
- To develop the application skills in preparation of ledger accounts and final accounts.
- To analyse the assets and liabilities in the balance sheet.

SIXTH SEMESTER

Financial Accounting - VI (CCPKC61)

- To make the students aware about accounts of banking companies.
- To introduce and develop knowledge about holding companies Accounts.
- To know the price level charges of inflation accounting.
- Develop the application skills to calculate profit and loss account, consolidated balance sheet of holding companies, preparation of balance sheet of banking and insurance companies.

Business Laws -II (CCPKC62)

- To Gain basic knowledge of the provisions of the Indian Contract Act, 1872 in relation to general principles of contract and specific contracts.
- To acquire knowledge of the drafting of varied agreements and notices, affidavits, bonds and calculations of various kinds of damages under Indian Contract Act, 1872.
- To understand the laws related to the Sales of Goods Act, 1930 including

performance of contract of sale.

- To Gain basic knowledge of the provisions of the Negotiable Instruments Act, 1881, types of Negotiable Instruments and the laws related to bouncing of cheques.

Income Tax Law and Practice – II (CCPKC63)

- Compute the income from capital gains of an individual.
- To prepare the statement showing computation of income from other sources of an individual.
- Compute Gross Total Income, Total Income and the tax liability of an individual.

MS Office & Accounting Package (CCPKC64)

- To learn different application including word, PowerPoint and Excel.
- To understand the Power Point Presentation.
- To analyses and advanced features of Tally.
- To understand the various accounting software used by the company.

Auditing Practical & Apprenticeship (CCPKS61)

- To understand the practical application of auditing.
- To Familiarise the income tax filling TDS and GST filling.
- To Prepare and able to interpret different types of audit reports.

Retail Marketing (CCPKN61)

- To understand what marketing means to business executives and academics.

To understand the ways that retailers use marketing tools and techniques to interact with their customers.